Economics Assessment Report for Academic Year 2011-2012

For 2011-2012, the Economics Department has assessed

Goal 3: All Economics Majors will be able to prepare a paper or essay analyzing an economic question or issue.

**Objective 3.2:** All Economic Majors will demonstrate in a senior paper or essay a mastery of economics terms and concepts

Outcome 3.2 All Economic Majors will achieve a C or better on a department grading assessment of economic knowledge in the senior paper

Assessment was based on the capstone paper written by the two economics majors graduating in 2011-2012.

**Objective 3.2:** All Economic Majors will demonstrate in a senior paper or essay a mastery of economics terms and concepts

Outcome 3.2 All Economic Majors will achieve a C or better on a department grading assessment of economic knowledge in the senior paper

Both papers demonstrated a very high mastery of economics terms and concepts. Students were able to formulate a problem using highly sophisticated economics concepts, one in Microeconomics and one in Macroeconomics.

The problems chosen: 1) The Relative Price Variability and Inflation

2) Wage Differentials and Sexual Orientation: Is Discrimination to Blame?

reflected on important economic questions formulated to allow the students to apply appropriate models, gather relevant data and to use appropriate statistical methods to analyze the economic problem chosen. Both provided literature reviews for historical background and excellent and appropriate sources.

The standard in the outcome by a C or better. Both students demonstrated economic knowledge at the A- level or better.

Note: There were no economics majors taking courses that could be used to assess the other standards in Economics.